



For Immediate Release
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REOTrans Crosses \$45 Billion in REO Sold

Los Angeles, CA. REOTrans, LLC announced today \$45 billion of REO has been sold through its innovative platform.

"We are so proud that more than a half a million properties have been handled through our platform," says CEO, Chris Saitta. "REOTrans provides the leading Software As A Service (SAAS) Real Estate Asset Management Platform in the industry and 16 of the top 25 mortgage institutions nationwide use our unique system to manage their REO and default portfolios," says Saitta.

REOTrans is comprised of a powerful Workstation and Marketplace. The Workstation is a highly configurable and comprehensive system that allows lenders and servicers to execute their REO, Short Sale and Loss Mitigation strategies with complete real-time oversight and assured compliance. The Marketplace is a vibrant exchange where 6,500 sellers, 10,600 vendors, 485,000 real estate agents and 24 Midsource™ partners handle more than 150,000 successful transactions every day.

REOTrans currently has offices in Los Angeles, Orange County, Dallas, Portland and Chicago. For more information, visit our web site at www.REOTrans.com or call the corporate headquarters at (310) 469-9500.